

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM".....2,363 tons.....Captain H. D. Jones.
 "POWAN".....2,338 "....." R. D. Thomas.
 "FATSHAN".....2,250 "....." W. A. Valentine.
 "HANKOW".....3,073 "....." C. V. Lloyd.
 "KINSHAN".....1,995 "....." J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8.30 A.M. (Sunday excepted), 9 P.M. and 10.30 P.M. (Saturday excepted).
 Departures from CANTON to HONGKONG daily at 8.30 A.M., 3 P.M. and 6 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River, Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN".....1,998 tons.....Captain W. E. Clarke.

Departures from Hongkong to Macao on week days at 2.00 P.M.
 Departures on Sundays at 12.30 P.M.
 Departures from Macao to Hongkong daily at 8.30 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN".....2,119 tons.....Captain T. Hamlin.

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 8.30 A.M., and leaves Macao for Canton every Monday, Wednesday and Friday at about 8 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD.
 THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM".....588 tons.....Captain J. Willox.

"NANNING".....569 "....." C. Butchart.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8.30 A.M. calling at Yunkai, Mahning, Kumchuk, Kau-Kong, Samshui, Howlik, Shui-Hing, Luk-Po, Lo-Ting-Hau, Tak-Hing, Doshing and Fong-Chuen. Departures from Wuchow for Canton calling at the above ports every Monday, Wednesday and Friday at about 8.30 A.M.

FARES:—Canton to Wuchow.....Single \$15.00. Return \$25.00.
 Canton to Tak Hing.....Single \$12.50. Return \$21.00.
 Canton to Samshui.....Single \$7.50.

HONGKONG-WUCHOW LINE.

S.S. "LINTAN".....Capt. B. Bräich. S.S. "SANUI".....Capt. H. Black.

Departures from Hongkong to Wuchow about three times every week, calling at Kumchuk, Samshui, Shuihing and Tak-Hing. Departures from Wuchow about three times every week calling at the same ports.

FARES:—Hongkong to Wuchow Single \$17.50. Return \$30.00. Round trip tickets to Wuchow returning via Canton or vice versa \$36.00, available for one month. Round trips to and from Wuchow take from 5 to 7 days.

HONGKONG-KONGMOON LINE.

S.S. "TAK HING".....Capt. R. Biers. S.S. "HONGKONG".....Capt. Maxfield.

Departures from Hongkong daily (Saturday excepted) at 7 P.M., calling at Kumchuk and Kongmoon. Returning daily (Monday excepted).

FARES:—Hongkong to Kong Moon.....Single \$6.00

Hongkong to Kumchuk.....Single \$7.00

The above vessels have superior Saloon and Cabin accommodation and are lighted throughout by electricity. Meals charged extra.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,

18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD & SWIRE, Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 5th January, 1905.

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

CALLING AT SHAN-HAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C. SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION).

R.M.S. "TARTAR".....4,445 Tons.....WEDNESDAY, 25th January.
 "EMPRESS OF INDIA".....6,000 ".....WEDNESDAY, 8th February.
 "EMPRESS OF JAPAN".....6,000 ".....WEDNESDAY, 8th March.
 "ATHENIAN".....2,440 ".....WEDNESDAY, 15th March.
 "EMPRESS OF CHINA".....6,000 ".....WEDNESDAY, 29th March.
 "EMPRESS OF INDIA".....6,000 ".....WEDNESDAY, 19th April.

Hongkong to London, 1st Class.....\$142 St. Lawrence £60. Via New York £62.

Hongkong to London, Intermediate on Steamers, and 1st Class Rail.....£40. £42.

THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

R.M.S. "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Charts, Hand Books, Rates of Freight and Passage, apply to

D. W. CRADDOCK, Acting General Agent,

9, Pedder's Street.

Hongkong, 11th January, 1905.

HAMBURG-AMERIKA LINIE.

OBERSTÄDTISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS; NORTH AND SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	Freight.
AMBRIA	HAVRE and HAMBURG.	20th January	Freight.
Porcellius	(Calling at S'PORE, PENANG & COLOMBO).		
SITHONIA	HAVRE and HAMBURG.	31st January	Freight.
Hildebrandt	(Calling at S'PORE, PENANG & COLOMBO).		
ARCADIA	HAVRE and HAMBURG.	8th Feb.	Freight.
Pörck	(Calling at S'PORE, PENANG & COLOMBO).		
SPEZIA	HAVRE and HAMBURG.	15th Feb.	Freight.
Ehlers	(Calling at S'PORE & COLOMBO).		
ANDALUSIA	HAVRE, ANTWERP and HAMBURG.	27th Feb.	Freight.
Filler	(Calling at S'PORE, PENANG & COLOMBO).		
SAMBIA	HAVRE and HAMBURG.	7th March.	Freight.
Lüning	(Calling at S'PORE, PENANG & COLOMBO).		
RHENANIA	HAVRE and HAMBURG.	21st March.	Freight and Passengers.
Belena	(Calling at S'PORE, PENANG & COLOMBO).		
SUEVIA	HAVRE and HAMBURG.	4th April.	Freight.
Knebel	(Calling at S'PORE, PENANG & COLOMBO).		

For further Particulars, apply to

HAMBURG-AMERIKA LINIE,

HONGKONG OFFICE,

No. 1, Queen's Buildings.

Hongkong, 17th January, 1905.

TUBORG BEER.

A FIRST CLASS PILSENER BEER Guaranteed free from Salicylic Acid, and any other Chemicals.

Price \$10.50 per case of 48 bottles (quarts) or 6 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN & CO.

Hongkong, 10th January, 1905.

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWELLERS AND WATCHMAKERS.

EASTMAN'S

KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES.

"OMEGA" is the best, "THREE YEARS" guarantee given to every purchaser.

40, QUEEN'S ROAD,

Watson's Building.

Hongkong, 10th January, 1905.

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions to Sell by

PUBLIC AUCTION.

FOR ACCOUNT OF THE CONCERNED, TO-MORROW, 1905, at their

Sales Rooms, No. 8, Des Voeux Road, corner of Ice House Street,

A QUANTITY OF MISCELLANEOUS ARTICLES,

Comprising:—

HATS, BOOTS, FIELD GLASSES, SEXTANTS, CLOTHING, BILLIARD BALLS,

GOLD AND SILVER WATCHES, LOCKETS, MUSICAL AND SURGICAL INSTRUMENTS, &c., &c.

ALSO

A Quantity of HOUSEHOLD and OFFICE FURNITURE;

AND

One IRON SAFE by CHUBB'S.

Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 16th January, 1905.

[142]

GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 23rd day of January, 1905, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of GROWN LAND at Victoria, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Registry No.	LOCALITY.	Boundary Measurements.	Contents in Square Feet.	Annual Rent.	Upset Price.
Inland Lot No. 1790.		Adjoining Garden Lot No. 1789, near Robinson Road.	ft. in. ft. in. ft. in. ft. in.	14,100	80	\$1,488

Hongkong, 14th January, 1905.

[136]

Entertainment.

THEATRE ROYAL,

CITY HALL.

HONGKONG AMATEUR DRAMATIC CLUB.

"JANE."

A Farce in 3 Acts, by H. NICHOLLS and W. LESTOCQ, will be produced

ON

SATURDAY, 21st January, 1905.

MONDAY, 23rd " "

SATURDAY, 28th " "

Prices:—\$3, \$2, \$1.

Sailors and Soldiers in uniform half-price to Pit Stalls and Pit.

Booking Office at ROBINSON PIANO CO., open on and after Monday, 16th January, from 9 A.M. to 4.30 P.M., each day.

ARTHUR CHAPMAN, Business Manager.

Hongkong, 9th January, 1905.

[115]

Notice of Firm.

NOTICE.

THE Interest and Responsibility of the late JAMES PARK WINGATE (deceased) in our Firm ceased on 31st December, 1904.

TAIT & Co.

Amoy, 1st January, 1905.

[98]

FURNITURE WAREHOUSE.

LI KWONG LOONG,

李廣隆

CABINET-MAKER AND ART DECORATOR, from Shanghai, has opened a

FURNITURE STORE

at

No. 45, DES VOEUX ROAD CENTRAL.

The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE of every description can be made to order in any design required.

Has been patronised by the Hongkong Club, Hongkong Hotel, Messrs. A. S. Watson & Co., Ltd., Joint Telegraphs Co., and other leading Establishments in the Colony, to whom reference may be made as to the Superior Workmanship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd. write as follows:—

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annex to our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON & Co., Ltd.

ORDERS punctually attended to, and CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 6th December, 1904.

[60]

Intimations.

HIGH EXCHANGE.

WE WOULD BE WILLING TO GIVE THE BUYING PUBLIC THE BENEFIT OF THE HIGH RATE OF EXCHANGE RULING AT PRESENT, WERE IT NOT THAT, BEING A NEW FIRM, WE ARE ALREADY DOING IT, HAVING FIXED OUR PRICES AT

TWO SHILLINGS

TO THE

DOLLAR.

STILL, IN ORDER TO MAKE OUR QUALITIES KNOWN (AND BEING A NEW FIRM, WE WANT AS MANY PEOPLE AS POSSIBLE TO KNOW THEM), WE SEND US YOUR ORDER ACCOMPANIED BY CASH AND COUPON BELOW, WE SHALL GRANT YOU A CASH DISCOUNT OF

10 PER CENT

ON OUR PRICES.

THIS OFFER IS LIMITED FOR ONE WEEK TO THE READERS OF THIS PAPER.

GREGOR & Co.

WINE MERCHANTS,

34, Queen's Road.

Hongkong, 14th January, 1905.

[33]

PLEASE

SUPLY ME

WITH GOODS AS

PER ORDER AT A

DISCOUNT OF 10 PER

CENT. CASH HEREWITH.

THIS DWARF RAZOR has superseded the old fashioned clompy Razor and by its use Shaving becomes a pleasure. It is manufactured in Sheffield, England, from a special amalgam of steel which makes imitation impossible, and in consequence it enjoys the largest sale of any Razor in the World. Thousands of Testimonials testify that the little "MAH" is the finest shaving implement ever produced.

To be obtained from THE MUTUAL STORES, WATKINS, LIMITED, and all first-class stores in the Colony.

Sole Agents for Far East, HOWARD & Co., 29, Des Voeux Road, Central, Hongkong.

Agents wanted in every port.

For particulars and terms, apply to—

HOWARD & Co.

Hongkong, 24th November, 1904.

[61]

ESPECIAL OLD TOM GIN.

Marshall and Elvy's

DOUBLY DISTILLED

AND OF

MATURED AGE.

TO BE OBTAINED FROM—

THE MUTUAL STORES,

Des Voeux Road.

Hongkong, 11th May, 1904.

[53]

THE SUPERIORESS of the ITALIAN CONVENT, CAINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Collars renewed on old ones.

Ladies and Children's Under-clothing, Children's Dresses, and all kinds of Embroidery, Materials can be supplied, if required.

The Superioress will also be most grateful for any PAPER, or old ENVELOPES to be made into Books for the Children of the Poor Schools, who are taught by the Sisters.

Hongkong, 22nd April, 1894.

A. S. TUXFORD, Manager.

[40]

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 76 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 80.5 ft.; bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 508; General, No. 378.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

[76]

D. NOMA, TATTOOER.

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 32 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. R. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage; besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.

Hongkong, 16th November, 1904.

[47]

Intimation.

WM. POWELL, LIMITED,
ALEXANDRA BUILDINGS,
Des Vaux Road.

The leading Drapers of
the Far East.

DRESSMAKING
AND
MILLINERY
IN ALL THE
LATEST
FASHIONS.

All the newest
Dress Fabrics, Flannels,
Crepes, etc., on show.

Everything
for Children's wear.

FURNISHING
DEPARTMENT:

Houses furnished completely.
Upholstering done by experienced
workmen under European super-
vision on the shortest notice.
Estimates—free of charge.

GENTLEMEN'S
OUTFITTING
ESTABLISH-
MENT:

28, QUEEN'S ROAD,
OPPOSITE THE CLOCK TOWER.

Dress Shirts, Zephyr Shirts, Flannel Shirts.

Fine Cashmere Half-hose—embroidered or plain.

Stock Ties, Sweaters, Mufflers.

Hose for Golf or Shooting.

Light, medium and heavy weight
Overcoats.

Cheek Flannel, Knitted Woollen
and Cashmere Waistcoats.

Bowler Hats, Soft Felt Hats.

Golf Caps, Motor Caps.

Panama Hats.

Black and Brown Glace Kid Boots
and Shoes.

White Buckskin Boots
with thick red Rubber
Soles, suitable for
Cricket, Golf, Tennis,
Yachting, etc.

New Goods arrive each
week for all Depart-
ments.

Wm. POWELL, Ltd.
HONGKONG.

Hongkong, 6th January, 1905.

Intimations.

A. S. WATSON & CO., LIMITED.
Established 1841.
AERATED WATER MANUFACTURERS.
NOTICE.

WE beg to notify Customers that from 1st January, 1905, Separate Accounts will be rendered for Aerated Waters. An inclusive charge will be made for Waters and Bottles, and full credit will be allowed for empties when returned.

Orders for Aerated Waters should be addressed to
A. S. WATSON & CO., LIMITED,
Aerated Water Manufactory,
Des Vaux Road Central.

PRICE LIST:
\$1.20 per dozen will be allowed for Aerated Water Bottles when returned in good condition.

	Per Doz.
Soda Water	\$1.70
Soda Water in Bombay Bottles	1.80
Potash Seltzer and B.P. Soda	1.80
Lemonade	1.80
Tonic Water	1.80
Lithia Water	1.95
Ginger Ale	1.95
Lemon Squash	1.95
Raspberryade	1.95
Stone Ginger Beer	1.95

Hongkong, 28th December, 1904. [1391]

THE VICTORIA DISPENSARY.

NOTICE.

WE beg to notify Customers that from 1st January, 1905, Separate Accounts will be rendered for Aerated Waters.

An inclusive charge will be made for Waters and Bottles, and full credit will be allowed for empties when returned.

Orders for Aerated Waters should be addressed to

THE VICTORIA DISPENSARY.

PRICE LIST:
\$1.20 per dozen will be allowed for Aerated Water Bottles when returned in good condition.

	Per Doz.
Soda Water	\$1.70
Soda Water in Bombay Bottles	1.80
Potash Seltzer and B.P. Soda	1.80
Lemonade	1.80
Tonic Water	1.80
Lithia Water	1.95
Ginger Ale	1.95
Lemon Squash	1.95
Raspberryade	1.95
Stone Ginger Beer	1.95

Hongkong, 28th December, 1904. [1392]

WATKINS, LIMITED.

NOTICE.

WE beg to notify Customers that from 1st January, 1905, Separate Accounts will be rendered for Aerated Waters.

An inclusive charge will be made for Waters and Bottles, and full credit will be allowed for empties when returned.

Orders for Aerated Waters should be addressed to

WATKINS, LIMITED.

PRICE LIST:
\$1.20 per dozen will be allowed for Aerated Water Bottles when returned in good condition.

	Per Doz.
Soda Water	\$1.70
Soda Water in Bombay Bottles	1.80
Potash Seltzer and B.P. Soda	1.80
Lemonade	1.80
Tonic Water	1.80
Lithia Water	1.95
Ginger Ale	1.95
Lemonade	1.95
Raspberryade	1.95
Stone Ginger Beer	1.95

Hongkong, 28th December, 1904. [1393]

THE WEST POINT BUILDING COMPANY, LIMITED.

NOTICE is hereby given that the SEVENTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Office, Victoria Buildings, on MONDAY, the 30th January, 1905, at 11.45 o'clock A.M., for the purpose of receiving the Report of the Directors together with Statement of Accounts for the year ending 31st December, 1904.

The REGISTER of SHARES of the Company will be CLOSED on SATURDAY, the 21st January, to MONDAY, the 30th January, (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Investment and Agency Co., Ltd.,
General Agents for the West Point Building Co., Ltd.
Hongkong, 10th January, 1905. [1390]

THE HONGKONG LAND INVESTMENT AND AGENCY COMPANY, LIMITED.

NOTICE is hereby given that the SEVENTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Office, Victoria Buildings, on MONDAY, the 30th January, 1905, at 12 o'clock Noon, for the purpose of receiving the Report of the Directors together with Statement of Accounts for the year ending 31st December, 1904.

The REGISTER of SHARES of the Company will be CLOSED on SATURDAY, the 21st January, to MONDAY, the 30th January, (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary.
Hongkong, 10th January, 1905. [1391]

THE KOWLOON LAND AND BUILDING COMPANY, LIMITED.

NOTICE is hereby given that the SIXTEENTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Office, Victoria Buildings, on MONDAY, the 30th January, 1905, at 2.30 P.M., for the purpose of receiving the Report of the Directors together with Statement of Accounts for the year ending 31st December, 1904.

The REGISTER of SHARES of the Company will be CLOSED on TUESDAY, the 24th January, to MONDAY, the 30th January, (both days inclusive), during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Investment and Agency Co., Ltd.,
General Agents for the Kowloon Land and Building Co., Ltd.
Hongkong, 13th January, 1905. [1392]

THE WUKAIWEI GOLD MINING CO., LD.

(Continued from yesterday.)

Mr. Taylor—On hearing of the bad report which had come down I wrote up to Mr. Dawson to ask him his candid opinion about the mine.

(Mr. Taylor read Mr. Dawson's report he stated that there was an improvement in the South developments. If the expenditure was cut down he thought the mine should have good prospects before it. Further he said that this month's report was satisfactory and had at least proved that they had a genuine mine.)

Mr. Taylor—I think Mr. Dawson has been perfectly honourable with us. In every mine there is apt to be a set-back. We believe we should be able to pay expenses if we waited, but we believe the mine needs a further period of development. The question is: how is the money to be found? and this is the question we have to decide to-day.

Mr. Speilmann—Has nothing been done with regard to the petition sent in by the shareholders?

The Chairman—Our secretary told us that the cost of reconstruction would be at least a thousand taels, that is to say, the fees we would have to pay in Hongkong.

Mr. Speilmann—Have these to be paid before we have a meeting? This petition was sent in immediately after the last meeting.

Mr. Moller—In my opinion, gentlemen, the Company has been run in an absurd fashion (applause). The manager has been dismissed, for giving his honest opinion. I propose that the directors resign, and that we elect new directors. That we re-construct the company with \$20 paid up and a call of \$3. That we reappoint Mr. Dawson manager. His opinion has been very honest and we should follow it.

Mr. Taylor—It is an unfortunate thing that we cannot do that without going into liquidation, and meanwhile we have to find the money.

The Chairman—With regard to what Mr. Moller has said the directors are perfectly prepared to resign. Mr. Macleod says that if you decide what directors you want, you can appoint them at this meeting. Reconstruction will take about a month.

Mr. Moller—You said that a fortnight ago. If you had taken steps then the matter would have been half through by now. I think the new directors should be Messrs. Cooper, Heffer, and Burkhart.

Mr. Taylor—I, by the rules of my service, cannot serve. Mr. Burkhart declines.

Mr. J. Jones—We have many mines and places to work. We have far better and larger property than that upon which we are working, but yet we are to chuck the whole show because we are not doing so well as we expected to do after two months. We have property and pay taxes on about fifteen mines. There is property there that could be worked with a pick and shovel.

The Chairman—Only a small portion of Tiger Hill is within British territory. Mr. Ramsay learns from the native papers that a native company with a capital of Tls. 4,000 is being started to work it, and that the Governor of Shantung is to take half of these shares.

Mr. Jones—We have bought our land and have the title deeds for it.

Mr. Moller—Will Mr. Macleod tell us how we can liquidate; and how much it will cost us to construct a new company with the assets of the old company?

Mr. Macleod—It will take a month to pass a resolution to reconstruct, and about a fortnight to reconstruct, and it will cost about Tls. 1,000. It will take six weeks altogether. You cannot pass a resolution to liquidate and sell to a new company in under a month.

Mr. Jones—Does your letter state who the Governor of Shantung is?

The Chairman—No.

Mr. Jones—Of course, there is no Governor of Shantung at present.

A Shareholder—The directors should pay us Tls. 50,000 for the property. They got us into this mess and they should get us out of it.

Mr. Young—I beg to deny that.

Mr. Moller—Do we change directors before we go into liquidation?

Mr. Macleod—The liquidator takes the place of the directors for the time being.

Mr. Moller—I propose voluntary liquidation.

The Chairman—Mr. Macleod suggests that we should send a telegram to the effect: "Preliminary to reconstruction, company will be put in liquidation, shut down, discharge entire force. Keep Verschoyle in charge of property until further notice." That is the man Mr. Dawson recommended us to keep.

Mr. Speilmann—Who will pay his wages?

Chairman—I suppose the shareholders would be willing to pay some one to look after their property.

Mr. Moller—Is it not possible to get a second expert opinion on the value of the mine?

The Chairman—We had thought of that. Mr. Duff on the 1st January went to see Mr. Broad, who is an authority on mines and is adviser to the Chinese Government on mining regulations. He replied that by the terms of his agreement he could not undertake the task without special permission from H. E. Sheng Kung-pao. The following morning I wrote and asked him if he could obtain this permission and so far we have no reply. I saw Mr. Broad and he told me that he had been so busy lately that his interpreter had only just been able to translate the letter to send in to H. E.

Mr. Allan—At the last meeting you said that \$12,000 would be sufficient to carry on the company until next month's receipts.

The Chairman—I believe Mr. Taylor said so.

Mr. Allan—You did not contradict it, so I presume you thought so too. You asked us to come forward and subscribe that amount. Had the directors any idea then that we should require more than that?

The Chairman—No.

Mr. Allan—How is it then, that you did not tell us then? I am sure you could have got more if you had wanted it. Now, you come forward again.

Mr. Young—The proposition before the last meeting asked for \$100,000, of which \$50,000 should be subscribed as soon as possible. The first day produced \$12,000 and we only obtained \$4,000 more. I think that having asked for \$100,000 showed that we thought we should require more than \$12,000 to carry on. More-

over we had no idea we should obtain such an unfavourable report.

Mr. Allan—When did the directors know that they wanted \$100,000?

The Chairman—Before last meeting.

Mr. Allan—Why did you not offer shares at \$25 to \$30? You never came forward and said you wanted to sell them. We are justified in saying you should have come forward. My firm would have been pleased to have taken 2,000 and that would have given you the \$50,000. That would have been enough to carry on with.

Mr. Taylor—The sum of \$12,000 was proposed to me. I beg to state that I urged Mr. Wolf to get more. Mr. Wolf said no. I began to argue with him personally and he said he could not listen to me. I told him he would have to listen or I would call a meeting. He then went out of the room.

Mr. Speilmann—The chairman told me he was feeding the market.

The Chairman—I should have liked to have done so.

Mr. Taylor—If the preference money had been called up I think we should have had \$30,000.

Mr. A. E. Jones—I offered to pay for my preference shares and the offer was refused.

Mr. Allan—I sold shares only a short time ago. Had the directors said they had any more shares I should have been only too glad to take them. You said last meeting that it would have caused a panic or something of the sort. I have bought 1,500 shares myself in two days and I should have been glad to have taken them from the company had I known that they had them.

Mr. Speilmann—Did the directors come to any arrangement with the brokers about the shares?

The Chairman—No. Now what is to be done? We propose to shut down (laughter).

Mr. Allan—What is the position of the company? What money do we owe, what are our liabilities, everything?

The Chairman—The concentrates are not worth counting.

Mr. Allan—Surely you have some idea of what they are worth.

The Chairman—Well, say, £700. We cannot avail ourselves of that.

Mr. Allan—What would you sell them to me for supposing I was to buy them to-morrow?

The Chairman—\$7,000.

Mr. Allan—Put them down then at \$7,000. I am not making an offer for them. What else have you that you can realise upon?

The Chairman—I told you we could not realise upon them.

Mr. Shewan—To what extent are we insolvent?

Mr. Speilmann—Can't the secretary tell us anything?

The Chairman—We have \$5,500 and bills for \$6,300.

Mr. Allan—But the concentrates?

The Chairman—The concentrates are not available.

Mr. N. E. B. Ezra—Might I suggest that as the mine seems to be a general misunderstanding, half-a-dozen gentlemen here be appointed as a sub-committee to report to us to-morrow on the state of the account. I mean then that no telegram should be sent until to-morrow.

Mr. Hunt—I don't think any further measures as to stopping the work should be taken without the consent of the shareholders.

Mr. Allan—I understand you to say that we owe about \$6,300?

Chairman—We have bills for that amount which require payment.

Mr. Allan—We have in the bank about \$5,000. We owe up to (say) the 15th January, so we owe practically half a month (say) \$5,000. We owe roughly therefore about \$11,000 on the 15th of this month. We have \$5,000 to meet it, the concentrates (laughter), whatever they are worth. We also have a 25% of the gold bar shipped.

The Chairman—We were advanced \$3,500 so we ought to get \$1,200.

Mr. Allan—Suppose we value the concentrates at \$3,000. It is only a question of bagging and shipping them to get our money. We practically owe \$5,000.

The Chairman—I think we owe a great deal more than \$5,000. (Laughter). It is all very well to talk about half a month. We should reckon at the end of the month. Mr. Dawson, if you take his advice, will keep one man up there only.

Mr. Allan—We don't propose to take Mr. Dawson's advice. We want some money. We got \$12,000. Perhaps if you want it you can get the money here. Where is this money that we got at the last meeting?

The Chairman handed Mr. Allan a statement of account showing how it had been spent.

The Chairman—If we are going on we must send up some drill steel. It was mentioned as coming in, but had not come in at the last meeting. It was now come, but I told Mr. Holliday that he had better not send it up until after this meeting, as it was no good his coming in as a creditor.

Mr. Sullivan—Are we solvent? I would suggest that Messrs. Allan, McMurtrie, and Moller be appointed a sub-committee to report whether we are or not, and to report at once.

The Chairman—Mr. Cunningham says you can go and see the books at the office when you like. When we are to have our report?

Mr. Allan—Can we take the books away?

The Chairman—As shareholders I see no objection to your doing so.

Mr. Geary Gardner—I don't think they should be taken away.

Mr. Sullivan—I want to propose my resolution. It is seconded by Mr. A. E. Jones.

The Chairman—I may tell you, as I do not know whether you understand it or not, that Mr. Dawson is no longer manager of the mine.

Mr. Ezra—Then the sooner he is reinstated the better.—N. C. D. News.

[To be concluded tomorrow.]

COMMERCIAL.

TO-DAY'S EXCHANGE.

	Selling.
London—Bank T.T.	111
Do. demand	111 1/16
Do. 4 months' sight	111 1/16
France—Bank T.T.	247
Germany—Bank T.T.	247
India T.T.	146 1/2
Do. demand	146 1/2
Shanghai—Bank T.T.	Nominal
Japan—Bank T.T.	110 1/2
Java—Bank T.T.	110 1/2

	Buying.
4 months' sight L/C	2/0
6 months' sight L/C	2/0 1/2
30 days' sight San Francisco & New York	48 1/2
4 months' sight do.	49 1/2
30 days' sight Sydney and Melbourne	2/0 1/2
4 months' sight do.	2/0 1/2
4 months' sight Germany	2/0 1/2
4 months' sight do.	2/0 1/2
Bank of England rate	2/0 1/2

	Per Cent.
Malaya New	107 1/2
Do. Old	107 1/2
Patna New	107 1/2
Patna Old	107 1/2
Perles (Paper)	107 1/2

	Per Cent.
Today's quotations are as follows:	
Malaya New	107 1/2
Do. Old	107 1/2
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Intimations.

CONFIDENCE.

said Lord Chatham, "Is a plant of slow growth." People believe in things that they see, and in a broad sense they are right. What is sometimes called blind faith is not faith at all. There must be reason and fact to form a foundation for trust. In regard to a medicine or remedy, for example, people ask "Has it cured others? Have cases like mine been relieved by it? Is it in harmony with the truths of modern science, and has it a record above suspicion? If so, it is worthy of confidence; and if I am ever attacked by any of the maladies for which it is commended I shall resort to it in full belief in its power to help me." On these lines

WAMPOLE'S PREPARATION has won its high reputation among medical men, and the people of all civilized countries. They trust it for the same reason that they trust in the familiar laws of nature or in the action of common things. This effective remedy is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry. It quickly eradicates the poisonous, disease-breeding acids and other toxic matters from the system; regulates and promotes the normal action of the organs, gives vigorous appetite and digestion, and is infallible in Prostration—following Fevers, Anemia, Scrofula, Influenza, Wasting Diseases, Throat and Lung Troubles, etc. Dr. W. A. Young, of Canada, says: "Your tasteless preparation of cod liver oil has given me uniformly satisfactory results, my patients having been of all ages." It is a product of the skill and science of to-day and is successful after the old, style modes of treatment have been appealed to in vain. To try it is to trust to it forever after. It cannot disappoint you and is effective from the first dose

TELEGRAMS.

[Reuter's.]

China's Neutrality.

LONDON, 17th January.
Mr. Hay, United States Secretary of State, has wired to the United States Minister at Peking calling his attention to the Russian neutrality note, and hoping that China will earnestly consider the charges therein.

Blizzard in England.

THAMES FROZEN.

A blizzard occurred in England yesterday; the estuary of the Thames was frozen for a considerable distance from the shore and there were showers of ice in London, where the traffic was disorganised.

The coasts are strewn with wrecks and several deaths have occurred from the cold.

LATER.

French Neutrality.

The resentment in Japan about the stay of the Baltic fleet at Madagascar is based on a misapprehension regarding the French neutrality regulations; the latter differ totally from the British, and place no limit on the stay of belligerents at French ports unless accompanied by a prize. It is pointed out that the Japanese may enjoy similar advantages at Saigon.

JEWISH PERSECUTION

BY OFFICIAL CONNIVANCE.

A recent number of the *Daily Telegraph* prints a long communication from a special correspondent headed "Persecution by Official Connivance." The communication gives details based on statements of eye-witnesses of the recent attack on Jews at Mohileff. The Commissioner sums up the accusations against the Jews, which, he says, are made specially for foreign consumption, as follows:—They sell vodka to the reserve soldiers at exorbitant prices, and thus incense those men, who naturally avenge themselves by pillaging Jewish shops and houses. They evade military service, and then Orthodox Russians have to serve in lieu of the Jewish deserters. That, of course, embitters the Christian recruits and explains their conduct. These accusations are serious, and would, of course, explain everything except the conduct of the police—if they were true. But they are false, and not false only, but impossible, as every Russian knows. In the first place, it was not the reserves who attacked the Jews, but local loafers and hooligans. In the second place, the Jews could not raise the price of alcohol, nor sell it at all, because it is the Imperial Government which alone sells vodka, having a monopoly of it. In the third place, Christians have not to serve in the army in lieu of Jews. The latter are bound to provide a certain number of reserves, and for all of them who desert the Jewish community must find members of the same faith. In like manner, Russians must take the place of fugitive Russians, not of Jews. Lastly, there remains the charge of desertion. Is it true? Yes, quite true; but, then, it is true of Christians and Jews alike, for the war is very unpopular. The interesting part of the story is that the Christians shirk their duty far more extensively and successfully than the Jews. That can be proved by figures, and the following data are not likely to be challenged by anyone. Before the reserves were called out at all, the total of Jews in the Maastricht army was, roughly, thirty thousand men. In all probability it exceeded that number, the bulk of them serving in Siberian regiments. It is as well, however, to state the case moderately. Now, since the mobilisation of the reserves (in the districts where the Jewish element is largely represented, such as Vilna, Odessa, Warsaw, Kiev, the active Russian army has no less than fifty thousand soldiers of the Jewish faith. And that is an enormous percentage. Indeed, so abnormally great is that percentage of Jews that if the other nationalities who acknowledge the sway of the Tsar contributed a proportionate number of soldiers, Kuropatkin's army would now number approximately one million! And the people who thus spill their blood more freely than the Christian Russians would be excusable if they deserted on masse, because the Jews enjoy none of the privileges accorded to the Russians, and they could not, therefore, be blamed if they refused to look upon Moscow as their fatherland. But in spite of the injustice done them by the Tsar's Government, they generously give their lives to the Tsar. And the Tsar's agents in return egg on the hooligans of all Southern and Western Russia to pillage, burn, and destroy Jewish property, and to beat and kill Jewish men and women; while the police, who ought to protect even malefactors from the fury of the mob, egg on the rioters, lead them to the Jewish houses, and let them loose against unarmed Jewish women and men. Yet the Tsar's Ministers assure Russia that it is being governed in harmony with the imperial manifesto, which approves liberty of conscience and establishes the equality of all his Majesty's subjects before the law.

THE WEATHER.

The following report is from Mr. J. I. Plummer, Chief Assistant of the Hongkong Observatory:—
On the 19th at 11.45 a.m. The barometer has risen slightly in the interior of China, and fallen generally elsewhere, but more particularly in SW.
The depression mentioned yesterday has continued to move to the eastward and is now situated to the southward of Shikoku.
Gradients are still very slight upon the China coasts and light variable winds and calms will still prevail both in the Formosa Channel and in the northern part of the China Sea.
Forecast:—Light variable winds, or calms, cloudy, misty.

THE ARMS CASE.

CONVICTION UPHOLD.

The rehearing of the case against Messrs. Lutgens, Einmann and Co., of 14 Des Voeux Road, Central, in which they were charged with landing a case of arms without a permit from the Captain Superintendent of Police, was taken by Mr. Hazeland this morning. Mr. Gedge, of Messrs. Johnson, Stokes and Master, appeared for the defendant firm.

Paul Remedios stated that he was a clerk to Messrs. Jardine, Matheson and Co. The bill of lading, produced, was brought to him by Mr. Herbst, of the defendant firm. It was endorsed by them, and witness signed it on behalf of Messrs. Jardine, Matheson & Co.

To Mr. Gedge: Witness did not know who took these goods from the steamer.
Chiu Song said he was a tallyman at the Kowloon godowns. Looking at the bill of lading shown to him, he said it was presented on board a steamer, the name of which he did not know. Witness landed the box mentioned in the bill and stored it with other goods in the godown. The marks on the box tallied with those on the bill.

To Mr. Gedge: Witness did not know on whose account the box was landed.
He handed the case into No. 15 godown. He was on the ship, and the box was put on to his launch, and witness went with it, and handed it over to another man in the godown. He did not have any permit. Shown a permit witness said he did not have that document when he landed the goods in question.

Sergt. detective J. Grant said that on the 25th December, at about noon, he went to No. 15 Kowloon godown, and there saw a case bearing marks corresponding with the bill of lading produced. He opened the box, and found it contained 12 rifles. The last witness was not present when he opened the box, but viewed it afterwards. The defendant firm have no licence. They had one, but about six months ago the Captain Superintendent of Police cancelled it.

Mr. Hallifax, interposing, said it was cancelled about March last, and it ceased to operate about June 1903.

Witness, continuing, said the application shown was from Messrs. Arnold, Karberg and Co., for a removal permit; they are licensed dealers now. A removal permit was issued in accordance with that application. The permit was for the removal of twelve American Enfield rifles, and those in the case in question tallied with the description of those on the permit.

To Mr. Hallifax: He believed the goods were lying in the godown to the order of Messrs. Arnold, Karberg & Co.

To Mr. Gedge: He got that information from the officer of the Kowloon godown. He made no other inquiries. The Godown Company told him that the case was landed to the order of Arnold, Karberg & Co., and said it was stored for them. He was not told that that firm paid the landing charges.

Carl Herbst said he was a clerk to defendant firm. He received instructions and a bill of lading from Mr. Boissere, manager of defendant firm, and was told to hand the bill of lading over to Messrs. Arnold, Karberg and get them to have the case landed and stored to their order. He went and handed the document personally to Mr. Lieb, of Arnold, Karberg & Co., but before doing so he went to Messrs. Jardine, Matheson & Co. and got it endorsed by them, as he was told that as the ship was leaving the case must be landed at once.

To Mr. Hallifax: This is not the first time that bills of lading have been handed over to Messrs. Arnold, Karberg and Co. in the same way within the last six months. Witness had to do with the removal of arms on several occasions for defendant firm. He had no fear of prosecution. He had studied the Arms Ordinance, but he knew it for his own purposes.
Fritz Lieb, an assistant in the firm of Messrs. Arnold, Karberg and Co. said he was in charge of the arms business, and his firm holds a licence to deal in arms. The last witness brought him the bill of lading, shown on the 27th of December last. It was endorsed by Jardine, and the defendant firm. Both those signatures were necessary before he could obtain delivery of the box. He applied to the police for a removal permit (the letter produced was that application) and he got the permit asked for. He sent the same with a letter to the Kowloon Godown Company, with instructions to land the case in their godown and store it to the account of witness's firm. He subsequently received a godown warrant from the Godown Company, and a bill for landing charges against his firm. He did not know if the bill was paid. He subsequently returned the permit to the police after he had got the case back in the godown. The case is still lying in the godown to Messrs. Arnold, Karberg and Company; it belongs to them. The defendant firm has no interest in the arms to his knowledge. He neither paid nor received any commission to or from the defendant firm in respect of this case of arms. The defendant firm are the consignees of the case. Witness's firm had not bought the arms from them.

Philip Wolff, a clerk in the Kowloon Godowns, said he received a letter, produced, from Arnold, Karberg and Co., together with a bill of lading, and a removal permit. He then sent a launch to get the case from the steamer. It was landed to the account of Arnold, Karberg and Company, and it was stored to their account.

Ludwig Boissere, manager of defendant firm in Hongkong, said he received a letter, from Singapore, containing a bill of lading. He had no previous correspondence with Messrs. Brinckmann and Co., the writers of that letter, and they had no authority to send his firm the case of arms. He had not paid for it, as it was not his firm's property. He had not received any reward from either firm.

Mr. Gedge reviewed the evidence, and submitted that the law provided that every importer, vendor or dealer, must have a licence. To be an importer the goods must be landed first. Now in this case Messrs. Arnold, Karberg and Company, and no one else, were the importers, and they held a licence, and proper permits. His clients had no intention to, nor had they in any way, evaded the law.

His Worship held that the goods were consigned and were landed. That was proved in evidence, and thus the prosecution succeeded in their case. There would be a fine of \$3,000.

HONGKONG VOLUNTEER RESERVE ASSOCIATION.

INTERESTING LECTURE ON MUSKETRY.

An interesting lecture on Musketry and, in particular, the use of the Lee Enfield rifle was given at the City Hall Library, yesterday evening, under the auspices of the above Association, the lecturer being Colour Sergeant Bullock of the Royal West Kent Regiment.

Sir Henry S. Berkeley took the chair, and amongst the fairly large attendance present were H.E. the Governor (Sir Matthew Nathan), Hon. Mr. E. H. Sharp, K.C., Hon. Capt. W. Barrow-Lawrence, Messrs. R. A. B. Ponsbury, E. A. Hewett, W. Danby, H. W. Robertson, S. Mackenzie, W. H. Trenchard Davies (Honorary Secretary).

The Chairman, after briefly introducing the lecturer, made a few general remarks upon the progress of the Association, and said it would please them to hear that they now numbered 120 members. They had recently appointed a sub-committee to see if it was possible to acquire a range at the Peak. Plans had been drawn and submitted to His Excellency, who had laid them before the General, and they hoped he would be able to see his way to approve them. If that approval was acquired it would be of the greatest service to the efficiency of the Corps. They did not propose that the range should be kept for only people at the Peak. The range would be about five minutes' walk of what was known as "topside, tram station" and would be quite as convenient for people living below. He might inform the members present that the General at the request of the Governor had placed forty good rifles in the Volunteer armoury for their use. In two weeks the Commandant of the Volunteers expected a shipment of the latest pattern rifles, and as forty of these were to be placed at the disposal of the Reserve, they would then be able to shoot the Volunteers. He was now able to announce that all members desirous of purchasing their own rifles would be permitted to do so. (Applause.)

Colour Sergeant Bullock then commenced his lecture, which was admirably illustrated by diagrams. In the course of his remarks he dwelt upon the importance of carefully studying the minor points of a rifle, and said that, by doing so, the larger points would speedily manifest themselves. He went on to describe at some length elevation, drift, heated barrels, how to correctly sight, wind, temperature etc., on each of which points he gave a number of most valuable hints, giving his reasons in the most lucid and effective manner. At the close the Sergeant was applauded.

The Chairman, in proposing a vote of thanks to the lecturer, said that when he came there, he anticipated hearing something good, but although he had heard many lectures in his time he could say, without flattery, that he had rarely heard a lecturer with a greater grasp of his subject, or ability to impart instruction to others than had been exhibited that evening by the Colour Sergeant.

The vote having been cordially accorded and acknowledged,

H.E. the Governor proposed a vote of thanks to the Chairman, to whose energy, coupled with the energy of the Secretary, so much of the success of the Association was due, and but for whose efforts the Association would not have made such strides.

The Chairman said they were not a mutual admiration society, but the truth was great and must prevail. If it was true that something of the progress of the Association was due to himself, and the honorary secretary, they would never forget that the Association itself was due to His Excellency the Governor. (Applause.)

CRICKET.

H.M.S. "GLORY" v. ROYAL ARTILLERY.

This match was commenced on the Cricket Ground this afternoon, the following being the scores at a quarter to four:—

H.M.S. "GLORY."	
Sub-Lieut. Benbow, b Lumsden	2
Lieut. Cautrell, b Bushe	51
Lieut. Mackenzie, c Duncan, b Lumsden	5
Lieut. Escombe, c b Lumsden	43
Com. Shelford, c and b Hope	6
Com. Bentinck, c Duncan, b Davies	43
Lieut. Burton, b Lucy	83
Mr. Cornebe, run out	0
Capt. Molloy, c and b Bushe	0
Mr. Woolley not out	15
Mr. Scott, c Phillips b Lucy	5
Extras	10
Total	203

ROYAL ARTILLERY.	
Lieut. Smith, c Cautrell, b Molloy	8
Lucy, not out	23
Boyd, c Benbow, b Molloy	9
Hope, c Mackenzie, b Molloy	13
Davies, b Cautrell	0
Dobbin, not out	1
Extras	6
Total (4 wicks)	60

MORE FIRES.

Two more fires occurred in quick succession last night in the Central and Western districts. The first report, sent to the Central Police Station at 7.15 p.m., was that a fire had broken out in the furniture shop of Tang Lee, at No. 44, Wellington Street. The Brigade, under chief Inspector Baker immediately turned out, and repaired to the scene, and soon had the flames extinguished before much damage was done. It appeared that a fork in the shop overturned a lamp and thus set fire to some cretonne-covered chairs and mats. The damage amounted to barely \$200; the property being insured for \$2,000 with the Cheung Chan Insurance Company.

The firemen had but just returned to their station when a second alarm was given, and again they turned out to find that a fire of more serious proportions had broken out in No. 44, New Market Street, a narrow lane close to the Harbour Master's Office, in the shop of

Kwong Sing Co. Chop Sang Lee, mat dealer, in which large quantities of packing mats were stored. In this house, the second and third floors were completely gutted, large quantities of mats being entirely destroyed. A remarkable fact in connection with the fire is that while it is known no lives were lost, neither the master, foks, coolies, nor any employees of the shop had, up to this afternoon, been seen or heard of since the outbreak, though they were known to be about their business in the premises yesterday as usual. The amount of damage could not be ascertained, but the place is insured with the Hip On Insurance Company for \$3,000.

PORT ARTHUR.

THE SUPPLEMENTARY TERMS OF SURRENDER.

A despatch from General Nogi giving the contents of the Supplementary Terms of Surrender was received by the Imperial Headquarters on the afternoon of the 4th. The Supplement is as follows:—

Art. 1.—The following Committees shall be appointed by the Japanese and Russian Armies for the carrying out of the terms:—

A Committee with respect to Art. 6.

A Committee in connection with the transfer of forts, batteries, arms, and ammunition.

A Committee for the transfer of warships and other vessels.

A Committee for transfer of articles with regard to which investigations have to be made.

A Committee to take measures with regard to mines and other dangerous matters.

Committees for Arts. 8, 9, and 10.

Art. 2.—All the Committees appointed will assemble at the entrance of the city, at the northern fort of Baiyushan, at noon on the 3rd, and shall commence work at once.

Art. 3.—All the Russian military and naval forces shall assemble in accordance with orders to be issued by the Japanese, the officers and officials retaining their swords, but all others being disarmed. The vanguard of the Russian forces shall arrive at the appointed place, east of Yabutsui, by 9 a.m. on the 5th. They shall be under the control of the Committee mentioned in Art. 8. All of them shall be provided with food for one day.

Art. 4.—All the Russian officials not belonging to either Army or Navy shall accompany the forces, and shall be formed into groups according to the departments to which they belong.

Those officials who have not taken part in the fighting as Volunteers shall be released, without being required to take any oath.

Art. 5.—The responsible officers and non-commissioned officers shall remain at the forts, batteries, buildings, warships, steamers, etc., to which they have been attached, until these have been transferred to the Japanese. These officers shall be provided with badges by the Japanese.

Art. 6.—Any of the Russian officers and officials or troops who decline either to disarm or to go to the places appointed for them, by the 4th, at 9 a.m., shall be dealt with as the Japanese may think proper.

Art. 7.—The articles to be allowed to remain in the possession of officers and officials, in compliance with Art. 7 of the Terms of Surrender, shall be examined by the Japanese, if necessary. The amount of property to be thus allowed shall be as much as can be contained in the willow trunks to be given to them by the Japanese.

Art. 8.—The Russian military and naval hospitals and hospital ships shall be examined by the Japanese and dealt with in accordance with the regulations governing such matters.

Art. 9.—All the civilian inhabitants may be at ease. Those who want to leave the port may take their belongings with them. The families of the officers and military officials who desire to depart will be given the best possible facilities by the Japanese.

Art. 10.—Civilians whose departure is considered necessary by the Japanese shall leave the port at a date to be appointed by the latter.

Art. 11.—The Russian Committee appointed under Art. 10 of the Terms of Surrender shall inform the Japanese of the state of the administration and the accounts relating to the port during the past and at the present time. They shall also hand over the books relating to these matters.

Art. 12.—The Japanese prisoners at Port Arthur shall be handed over to the Japanese Committee mentioned in Art. 1 by 3 p.m. on the 3rd.

HOTELS AND THE CHIT SYSTEM.

The harm done by the almost universal credit or chit system in Shanghai has been often adverted on, and in these days when bank notes of all denominations and fractional currency are so plentiful, and one is not obliged to carry about cartwheel dollars, there is no reason for the continuance of the system, except old custom. Too often young men on moderate salaries have been tempted, and are to this day, by the chit system, to run up bills beyond their means at Clubs and hotels, where the supervision is necessarily so strict as it is in stores. The Clubs have learned to protect themselves by posting the names of defaulters after a certain time has been given them, and the *N. C. D. News*, understands that the hotels are now contemplating following the example of the Clubs. The hotels have, it is known, been heavily victimised from time to time, and they are perfectly justified in protecting their shareholders by this means, while they are at the same time doing a real kindness to those who may, by this means, be deterred from carelessly incurring liabilities beyond their means. It is hoped that all the leading hotels will act together in introducing this reform, which will no doubt be followed in time by the introduction of the cash system.

CANTON NOTES.

PIRACY AT WHAMPOA.

[From Our Own Correspondent.]

Canton, 18th January.

Report of piracy on the river comes almost daily to hand. On Thursday last a gang of robbers visited several of the small craft around Whampoa, and the lightkeeper at the barrier, having witnessed their nefarious deed, was taken, with his son, in his own boat and put ashore about two miles from the barrier. They lost their clothes, boat, etc., but walked into Whampoa Station and reported the matter to the authorities who have commenced a search for the marauders. The frequent piracies on the river are a serious menace to the local shipping, and the Chinese authorities, beyond sending a guard-boat to the pirated locality, seem to sit still. Only when pressure is brought to bear do they sometimes compensate the unfortunate victims, the funds for which are generally, if not always, squeezed from the nearest, or surrounding, villages on the plea that the miscreants must have come from the locality in which the crime was committed.

WHOLESALE KIDNAPPING.

News has also reached me of another piracy, this time coupled with wholesale kidnapping. On Sunday night a gang of pirates visited the flower boats, anchored some distance east of the Electric Light works belonging to Messrs. Shewan Tomes & Co., and after making off with their booty returned again in a small junk, about 1.30 a.m. on Monday just after the revellers had nearly all left, and pulled alongside one of the boats used as a dwelling for the girls who are permanently situated there. Here they seemed not to care for loot, but gagged and bound all the girls in the boat, numbering nine and marched them down to their boat and decamped. Such wholesale kidnapping has never been known in Canton before.

The culprits have made good their escape and it is not even known in what direction they decamped. Up to the present nothing has been heard of them, but the police authorities expect the owners or parents of the girls will receive demands for ransoms.

KWANGSI REBELLION.

From private letters to merchants in this city and reports generally from Chinese sources, the rebellion in Kwangsi Province although not entirely quashed has received a severe check and no large bands of rebels are now making any effort against the Imperial troops. The Viceroy is still in Wuchow directing any necessary operations, but is expected to return to Canton before the China New Year. If further evidence is required that things are coming to a satisfactory end it is the return of large numbers of Imperial troops from the disturbed district. Most steamers leaving Wuchow bring two or three hundred of these "braves."

ANOTHER DISTURBANCE.

The bunding, reference to which has been made in these columns on many occasions, is at last in working order and the contract is being pushed forward as rapidly as possible. On the Fat side of the river operations for filling in have also commenced, and it is at the latter place that a series of strikes and quarrels between the labourers and contractors have taken place. The harbour authorities have ordered all the junks and craft away from the line of reclamation and on Monday they commenced to move the shipping at Fat. The junk men removed their boats, but while several boats loaded with sand commenced to discharge for filling in, the junkmen gathered round and started a disturbance. About 150 boatmen attacked the workmen and some ten shots were fired. The Captain of the Guard at this station returned the fire and followed up the rioters who retreated. One of the ringleaders was captured and a guard was formed over the workers. At 4 p.m. all was quiet and further trouble is not expected.

PROPOSED DRAINAGE SYSTEM.

Visitors to the European settlement at Canton no doubt wonder where the roadways are as wood and matted have been erected in the principle thoroughfares, by building contractors who are putting up many new buildings. The whole of the pathways are covered with the material excavated by the Municipal Council in their endeavour to put down drainage. The improvement in the drainage system may be hygienic, but for pedestrians it is dangerous. All drains are open flush drains only covered in at given places, such as crossings of paths, door ways, &c.; these drains run alongside residences and fumes may come direct to your rooms, and, dark nights, although the drains are partly railed in, one may very easily come by accident into the open work through which the drainage is supposed to run. Buildings are being run up on every available space and rents are enormously high. House accommodation is a serious question owing to the increased European population; many Europeans at present are forced to live in Chinese houses on the island of Honan opposite the Settlement of Shamien.

THE HIGH COMMISSIONER.

The China Merchants' S. N. Co.'s steamer *Anging* arrived in port this a.m. at 11 o'clock with H.E. Tong Shiu Yi, special Imperial High Commissioner to Lhasa, and suite on board. He was received by a large party of officials. The ship was decorated and was accorded the usual military salutes from Honan and Macao forts, as she steamed into the Back Reach. H.E. is expected to remain here about twenty days and will receive his last cable instructions from the throne. He is collecting numerous presents for distribution on his tour. H.E. Tong Shiu Yi was managing director of the China Merchants' Steam Navigation Co. and still holds large interests in this company.

UNEMPLOYED EUROPEANS.

The Rev. J. H. France begs to acknowledge with thanks the following donations:—
"Stranger".....\$ 5.00
"Australian".....10.00

To-day's Advertisements.



NOTICE TO JURORS.

IN THE SUPREME COURT OF HONGKONG.

CRIMINAL JURISDICTION.

NOTICE is hereby given that the JURORS who have been Summoned for the current Criminal Sessions will not be required to attend until 11 A.M. TO-MORROW (FRIDAY), the 20th instant, as His Honour the Chief Justice will be sitting in Summary Jurisdiction from 10 A.M. till 11 A.M.

ARATHOON SETH, Registrar.

Supreme Court House, 19th January, 1905.

THE CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE.

THE Undersigned has this day RESUMED CHARGE of the above Company.

JAMES WHITTALL, Secretary.

Hongkong, 19th January, 1905.

THE DAIRY FARM CO., LIMITED.

FARMS AT POKFOOLUN.

OFFICE & TOWN DEPOT:—WYNNDHAM STREET.

KOWLOON BRANCH:—47, ELGIN ROAD.

REFRIGERATED SHEEP.

Kidneys	60 Cts. per doz.
Parridges	\$1.50 per brace.
Pheasants	\$1.60
Pork Sausages	50 Cts. per lb.
Fritz Sausages	60
Sheep Tongues	20 each.
Australian Potatoes	\$5.00 per case.
Australian Bacon and Ham	65 Cts. per lb.
Wiltshire Bacon	70
Yorkshire Bacon	70

OUR OWN PICKLING.

Corned Beef (Round)	35 Cts. per lb.
" (Brisket)	25
" Pork (Leg & Shoulder)	40
" Bellies	30

Hongkong, 19th January, 1905.

NORDEUTSCHER LLOYD, BREMEN.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"ZIETEN."

of the NORDEUTSCHER LLOYD.

having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before 9 o'clock, TO-MORROW MORNING.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on WEDNESDAY, the 25th instant, at 9.30 A.M.

All Claims must reach us before the 29th instant, or they will not be recognised.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

NORDEUTSCHER LLOYD.

MELCHERS & Co., Agents.

Hongkong, 18th January, 1905.

Intimation.



THE POPULAR
SCOTCH
IS
"BLACK & WHITE"



JAMES BUCHANAN & CO.
SCOTCH WHISKY DISTILLERS.

By Appointment to

H. M. THE KING

and

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW AND LIVERPOOL	"IDOMENEUS"	21st January.
GLASGOW AND LIVERPOOL	"TYDEUS"	24th January.
GLASGOW AND LIVERPOOL	"PAKLING"	25th January.
GLASGOW AND LIVERPOOL	"PROMETHEUS"	31st January.
GLASGOW AND LIVERPOOL	"STENTOR"	6th February.
GLASGOW AND LIVERPOOL	"PATROCLOS"	14th February.
GLASGOW AND LIVERPOOL	"ACHILLES"	21st February.
GLASGOW AND LIVERPOOL	"ANTENOR"	25th February.
GLASGOW AND LIVERPOOL	"OOPACK"	27th February.

S.S. "IDOMENEUS" left Singapore on the afternoon of the 13th inst., via Saigon, and is expected to arrive here on the 21st.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"HYSON"	22nd January.
AMSTERDAM, LONDON & ANTWERP	"PRIAM"	31st January.
AMSTERDAM, LONDON & ANTWERP	"GLAUCUS"	14th February.
* GENOA, MARSEILLES & L'POOL	"AJAX"	20th February.
AMSTERDAM, LONDON & ANTWERP	"IDOMENEUS"	28th February.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE AND YOKOHAMA	"TYDEUS"	27th January.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 19th January, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"TIENSHIN"	21st January.
MANILA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"TAIYUAN"	23rd "
SHANGHAI	"NINGPO"	23rd "
SHANGHAI	"KALGAN"	24th "
MANILA	"TEAN"	24th "
SHANGHAI	"LINAN"	24th "
SHANGHAI	"CHINKIANG"	25th "
CEBU AND ILOILO	"SUNGKIANG"	25th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 19th January, 1905.

Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA	SATURDAY, 21st Jan., at 10 A.M.
RUBI	2540	R. W. Almond	"	SATURDAY, 28th Jan., at 10 A.M.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 14th January, 1905.

AMERICAN ASIATIC STEAMSHIP
COMPANY.FOR NEW YORK via SUEZ CANAL
(With Liberty to Call at Malabar Coast).
PROPOSED SAILINGS.

Steamship	Tons	Captain	For	Sailing Dates.
"RAS ISSA"	4,370	Brehmer	MANILA	January 23rd, 1905.
"ARABIA"	4,483	Bahle	"	February 13th, "
"ARAGONIA"	5,198	Schmidt	"	March 5th, "
"NICOMEDIA"	4,370	Wagner	"	March 31st, "

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 6th January, 1905.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,FOR
PORTLAND, OREGON,OPERATING IN CONNECTION WITH
THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"NUMANTIA"	4,370	Brehmer	January 23rd, 1905.
"ARABIA"	4,483	Bahle	February 13th, "
"ARAGONIA"	5,198	Schmidt	March 5th, "
"NICOMEDIA"	4,370	Wagner	March 31st, "

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

TSANG FOO & CO.

COAL MERCHANTS AND STEVEDORES,
48, DES VŒUX ROAD.SHIPS Coaled from alongside at the shortest
notice, and with all possible despatch.
Prices Moderate. Telephone No. 329.

Hongkong, 1st October, 1904.

FIRST-CLASS WRITING AND PRINTING
PAPERS, AND STATIONERY
of every variety.

Hongkong, 24th November, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.ALSO REDUCED FARES TO
MANILA AND RETURN.STEAMERS fitted throughout with Electric
Light, First Class Accommodation. Un-
rivalled Table. Duly qualified Surgeon carried.BUTTERFIELD & SWIRE,
Agents.

Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons	Captain
"KWONG CHOW" 1,309	J. P. MARTIN
"KWONG TUNG" 1,338	H. W. WALKER

Leave Hongkong for Canton at 9 every
evening (Saturday excepted).
Leave Canton for Hongkong about 5.30
o'clock every evening (Sunday excepted).These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.

Passage Fare—Single Journey ...\$4

Meals ...\$1 each.

The Company's Wharf is a short distance
West of the Harbour Master's Office.SHIU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.

Hongkong, 10th January, 1905.

HONGKONG-CANTON LINE.

THE British Steamship

"YING KING"

Captain E. I. Page, of 1,088 tons, Registered,
is the newest, fastest, and most luxuriously fur-
nished steamer on the line, and is lighted
throughout with Electricity; hot and cold water
service. The cuisine is unexcelled.
Leaving Hongkong every MONDAY,
WEDNESDAY and FRIDAY EVENING,
at 9 P.M., and returning from Canton every
following evening at 5 P.M.

1st Class ...\$3.00 for Single Journey.

2nd " " 1.50

Meals ...1.00 each.

The steamer's wharf is at the Western end
of Wing Lok Street.YUK ON S.S. CO., LD.,
No. 216, Wing Lok Street.WENDT & Co.,
Canton Agents.

Hongkong, 24th June, 1904.

EXCURSION TO MACAO.

THE Splendid Steamer

"YING KING"

Captain Page, will make an EXCURSION
TRIP TO MACAO, on EVERY SUNDAY,
leaving the Company's wharf at the end of
Wing Lok Street, at 8.30 A.M., and returning
from Macao at 7.30 P.M.The Steamer will lay alongside the S.S.
Passenger's wharf at Macao.FARE:
1st Class Single Ticket \$2.00, with Cabin \$3.00

Return " \$3.00, " \$5.00

Tiffin and Dinner may be had on Board
at \$1 each meal.YUK ON & Co., LD.,
S. A. NORONHA,
Macao Agent.

Hongkong, 2nd September, 1904.

HONGKONG-MACAO LINE.

S.S. "WING CHAI"

Captain T. AUSTIN, R.M.R.

THIS Steamer departs from Hongkong on
Week Days, at 8 A.M. and on Sun-
days at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M. and on Sundays at 6.30 P.M.FARES:—Week Days, 1st Class, including
Cabin and servant, Single \$3; Return Ticket,
\$5; 2nd Class, \$1; 3rd Class, 50 cents.Every Sunday will be an Excursion, at the
following rates:—1st and 2nd Class, Single
Ticket, \$1; Return, \$2; 1st Class, Single, 50
cents; Return, 30 cents; Steerage, 10 cents.TIPPIN and DINNER can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of \$2.On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged \$3
extra.First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday) on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the Boiler cleaning, due notice will be given
by the Captain, and the Half Ticket will be
available for the following day.The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.MING ON & Co.,
2nd Floor, No. 16, Victoria Street.

Hongkong, 5th November, 1904.

REGULAR STEAMSHIP SERVICE
TO NEW YORK.via PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG:

1904. About

"GHAAZEE" 26th Jan., 1905.

"SATSUMA" 10th Feb., "

For Freight and further information, apply
toDODWELL & Co., LIMITED,
Agents.

Hongkong, 17th January, 1905.

Shipping—Steamers.

FOR SINGAPORE, PENANG AND
CALCUTTA.

THE Steamship

"LIGHTNING"

Captain J. G. Spence, will be despatched for the
above Ports, on TUESDAY, the 24th instant,
at 3 P.M.For Freight or Passage, apply to
"DAVID SASSOON & Co., LIMITED,"
Agents.

Hongkong, 17th January, 1905.

BRITISH INDIA STEAM NAVIGATION
COMPANY, LIMITED.

FOR AMOY, STRAITS AND RANGOON.

THE Company's Steamship

"PUNDUA"

Captain Thomson, will be despatched as above,
on WEDNESDAY, the 25th inst., at Daylight.For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
Agents.

Hongkong, 17th January, 1905.

NIPPON YUSEN KAISHA.
(TRANS-PACIFIC SERVICE).FOR VICTORIA, B.C., AND SEATTLE,
WASH., via SHANGHAI, MOJI, KOBE
AND YOKOHAMA.

THE Company's Steamship

"IVO MARU"

Captain S. J. G. Parsons, will be despatched
as above, on FRIDAY, the 27th instant, at
4 P.M.For Freight or Passage, apply at the Com-
pany's Local Branch Office in Prince's Build-
ing, First Floor, Chater Road.A. S. MIHARA,
Manager.

Hongkong, 5th January, 1905.

EASTERN AND AUSTRALIAN STEAM-
SHIP COMPANY, LIMITED.FOR SYDNEY AND MELBOURNE,
(Calling at Timor, Port Darwin and Queens-
land Ports, and taking through Cargo
to Adelaide, New Zealand,
Tasmania, &c.)

THE Steamship

"EMPIRE"

Captain Helms, will be despatched as above
on WEDNESDAY, the 8th February, at Noon.This well-known Steamer is specially fitted
for Passengers, and has a Refrigerating Cham-
ber, which ensures the supply of Fresh Pro-
visions, Ice, etc., throughout the voyage.This Steamer is installed throughout with
the Electric Light.A Stewardess and a duly qualified Surgeon
are carried.N.B.—To assure the additional comfort of
passengers the steamers of the Company have
electric fans fitted in staterooms.For Freight or Passage, apply to
GIBB, LIVINGSTON & Co.,
Agents.

Hongkong, 14th January, 1905.

Intimations.

F. BLACKHEAD & CO.,
SHIP-CHANDLERS, SAILMAKERS,
COAL AND PROVISION MER-
CHANTS, NAVAL CONTRACTORS
AND GENERAL COMMISSION
AGENTS.16, DES VŒUX ROAD CENTRAL,
HONGKONG.

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR
HARTMANN'S RAHTJEN'S GENUINE
COMPOSITION RED HAND
BRAND, HARTMANN'S GREY PAINT,
DAIMLER'S PATENT MOTOR
LAUNCHES.Sole Agents for
FERGUSON'S SPECIAL CREAM
and
P. & O. SPECIAL LIQUOR SCOTCH
"WHISKY," &c.EVERY KIND OF
SHIPS STORES AND REQUISITES
ALWAYS IN STOCK
AT
REASONABLE PRICES.

Hongkong, 15th December 1903.

THE HONGKONG
STUDIO.HIGHER CLASS PHOTOGRAPHER,
41 & 43, QUEEN'S ROAD CENTRAL,
TOP FLOOR.PORTRAITS, GROUPS and ENLAR-
GING and COPYING in all Sizes.LARGE SELECTION OF VIEWS ALWAYS
ON HAND.

PRICE VERY MODERATE.

Hongkong, 15th September, 1903.

MEE CHEUNG,
PHOTOGRAPHER,TOP FLOOR OF ICE HOUSE, 111
ICE HOUSE ROAD.IS now in a position, in his New and Com-
modious Premises, to eclipse, as heretofore,
ALL PHOTOGRAPHIC ART PRACTICED
in the Colony or in any part of the Far East.GROUPS AND VIEWS
a speciality.

Hongkong, 11th September, 1903.

Consignees.

FROM HAMBURG, BREMEN,
ROTTERDAM, ANTWERP, PENANG
AND SINGAPORE.

THE H. A. L. Steamship

"ANDALUSIA"

Captain Filler, having arrived from the
above ports, Consignees of Cargo are hereby
requested to send in their Bills of Lading for
counter-signature by the Undersigned and to
take immediate delivery of their goods from
alongside.Optional Cargo will be forwarded unless
notice to the contrary be given before 5 P.M.
TO-DAY.Any Cargo impeding her discharge will be
landed into the Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Limited, and
stored at Consignees' risk and expense.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 25th instant will be
subject to rent.All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 25th instant, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 18th January, 1905.

"DEN" LINE OF STEAMERS.

S.S. "BENLARIQ"

FROM ANTWERP, LONDON AND
STRAITS.CONSIGNEES of Cargo are hereby
informed that all Goods are being landed
at their risk into the Godowns of the Hongkong
and Kowloon Wharf and Godown Co., Ltd.,
whence and/or from the wharves delivery may
be obtained.No Claims will be admitted after the Goods
have left the Godowns, and all Goods undeliv-
ered after the 15th instant will be subject
to rent.All Claims against the Steamer must be pre-
sented to the Undersigned on or before the 22nd
instant, or they will not be recognized.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 14th instant, at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
GIBB, LIVINGSTON & Co.,
Agents.

Hongkong, 14th January, 1905.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"SIMLA"

FROM BOMBAY, COLOMBO AND
STRAITS.Consignees of Cargo by the above-named
vessel are hereby informed that their Goods are
being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out mark by mark,
and delivery can be obtained as soon as the
Goods are landed.This vessel brings on Cargo:—
From London, &c., ex S.S. Britannia.

From Calcutta, ex S.S. Hornet.

From Persian Gulf, &c., ex B. I. S. N. and
P. & O. S. N. Co.'s Steamers.Optional Goods will be landed here unless
instructions are given to the contrary before
5 P.M., TO-DAY.Goods not cleared by the 21st instant, at
4 P.M., will be subject to rent.No Fire Insurance will be effected by me in
any case whatever.Damaged Packages must be left in the
Godowns for examination by the Consignees
and the Company's representative at an
appointed hour.No Claims will be admitted after the goods
have left the Godowns.E. A. HEWETT,
Superintendent.

Hongkong, 14th January, 1905.

NOTICE TO CONSIGNEES.

FROM MIDDLESBOROUGH, HAMBURG
AND LONDON.

THE Steamship

"DENBIGHSHIRE"

Captain W. A. Evans, having arrived from the
above ports, Consignees of Cargo are hereby
informed that their Goods are being landed at
their risk into the Godowns of the Hongkong
and Kowloon Wharf and Godown Company,
Limited, at Kowloon and stored at Consignees'
risk and expense.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 18th inst. will be subject
to rent.All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 18th inst., at 2.30 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
SHEWAN, TOMES & Co.,
Agents.

Hongkong, 12th January, 1905.

Intimations.

CURE
MEN & WOMEN
BIO is a new and powerful
remedy for any unnatural
discharge and inflammation,
irritation or ulceration of
the mucous membranes. Painless,
guaranteed not to irritate.
Prevents contagion.



men are mere pigmies of intended them, backward, over ring to venture, delicate, easily breath, weak nerved, lacking which is the possession of vigor- need Electricity, which is an- foundation of all vigor. It is which runs the human ma- I apply it, is a source of new body. My

LIN'S ELECTRO-VIGOR

and vigor of youth. Any man who mental and physical development. you pains in the back, varicose, weak bago, rheumatism, enlarged prostate of early mistakes, excesses or over- lying Electricity while you sleep, at is the nerves with the fire of life. studied Electricity as applied for this uth, and my method of treatment, now result of my study and experience, weak parts and to the nerves of the about it. Get back the power and ag men.

—FREE— A free test will be given to all who can call at my at 4:30 p.m. daily, Sunday 10 to 1. In by my method of the treatment, I hus failed. Call at once.

Full Information,

ted in the development of vigorous of treatment and appliances.

ner of **NANKING and KIANGSE**

ADS, SHANGHAI.

10 A.M. TO 5 P.M., SUNDAYS, 10 TO 1.

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLONBO, ADEN, EGYPT,
MARSEILLES, LONDON,
HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "AUSTRALIEN,"

Captain H. Verron, will be despatched for
MARSEILLES on TUESDAY, the 24th
January, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. *ERNEST SIMONS*... 7th February.
S.S. *POLYNESIEN*... 21st February.

L. BRIDOU,
Acting Agent.

Hongkong, 10th January, 1905. [7]



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN AND SOUTH AFRICAN PORTS.)

THE Steamship

"COROMANDEL,"
Captain G. M. Montford, R.N.R., carrying His
Majesty's Mails, will be despatched from this
for BOMBAY, on SATURDAY, the 28th
January, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. *India*, 7,911 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. *Cal-
edonia*, due in London on the 11th March, 1905.
Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to
E. A. HEWETT,
Superintendent.
Hongkong, 16th January, 1905. [2]

NORTHERN PACIFIC LINE. BOSTON STEAMSHIP COMPANY. BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR

VICTORIA, B.C., AND TACOMA,
VIA
MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
<i>Tremont</i>	9,606	T. W. Garlick.	Ab. Jan. 20
<i>Lyra</i>	4,417	G. V. Williams.	" Feb. 9
<i>Pleiades</i>	3,753	F. G. Purington.	" Mar. 4

† Cargo only.

FOR MANILA.

The largest, steadiest, and most comfortable
steamer for Manila.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESSES.

The twin-screw s.s. *Shawmut* and *Tremont*
have just been fitted with very superior accom-
modation for first and second class passengers.
The large size of these vessels ensures steady-
ness at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo
carried in hold storage.

For further information, apply to
DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings,
Hongkong, 19th January, 1905. [8]

NOTICE OF REMOVAL.

A FOOK & Co.,
SHIP AND HOUSE COMPRADORES,
have this day
REMOVED
TO
NO. 12, POTTINGER STREET,
(opposite their old establishment).
Hongkong, 24th November, 1904. [6]

For Sale.

FOR SALE OR TO LET,
AT THE PEAK.

Nos. 2 AND 3, GOUGH HILL.

AN ELEVEN-ROOMED HOUSE with
Dressing, Drying and Bath-room; partly
furnished; distant thirteen minutes by chair
from the Tram; fitted with superior baths and
with hot and cold water; large Kitchen;
Laundry and Servants' Quarters. Can be used
as one dwelling or divided into two.

For Particulars and Terms, apply to—
SHEWAN, TOMES & Co.
Hongkong, 30th December, 1904. [1398]

FOR SALE.

INCANDESCENT
GASOLINE
LAMPS
OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT
MANTLES,
CHIMNEYS,
GLOBES,
SHADES, &c.,
for

GASOLINE AND GAS
LAMPS
at the most moderate
prices.

Lamps fixed up for
Buyers free of charge.
Naphtha of the best
kind kept in stock.

TAI KWONG CO.

56, Lyndhurst Terrace.
Hongkong, 2nd May, 1903. [54]

To Let.

TO LET.

SIX FIRST-CLASS EUROPEAN
HOUSES in Observatory Road, Tsim
Tsa Tsai, Kowloon. Each with five spacious
well-ventilated living rooms, two bath rooms,
kitchen, garden, tennis courts, servants' quar-
ters, water, gas, electric lights and bells.
Moderate Rental. Possession on or about
1st April, 1905.

Apply to—
ARRATOON V. APCAR & Co.,
45, Wyndham Street.
Hongkong, 6th January, 1905. [104]

TO LET.

No. 3, CHANCERY LANE.

5-ROOM HOUSE, immediate possession.
Rent \$80 and Taxes.

Apply to—
SUNG YUK LEUNG,
Chinese Club.
Hongkong, 13th January, 1905. [130]

TO LET.

GODOWN No. 3, New Praya, Kennedy
Towa.

Apply to—
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 21st November, 1904. [71]

TO LET.

NO. 1, STEWART TERRACE,
THE PEAK.

Apply to—
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 26th March, 1904. [70]

TO LET.

NO. 1, RIPON TERRACE.

A HOUSE in WONG NEI CHONG ROAD.
FLATS in MORETON TERRACE, facing
Polo Ground.

OFFICES in course of erection, CON-
NAUGHT ROAD (near BLAKE PIER).

GODOWNS: PRAYA EAST.

Apply to—
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 2nd December, 1904. [69]

TO LET.

WILD DELL BUILDINGS, No. 147,
WANCHAI ROAD. Comfortable and
Airtight Flats of 2 or 3 Rooms, from \$25 inclusive
of Taxes.

And others to suit various requirements.

S. A. SETH,
Land and Estate Broker.
Dairy Farm Co., Ltd.

Hongkong, 5th January, 1905. [72]

TO LET.

EUROPEAN HOUSES, Nos. 2 to 4, 6 to 8
and 10 to 15, GAP ROAD, facing Race
Course, within reach of the Electric Cars,
thoroughly cleaned and colour-washed, in flats
or whole.

Apply to—
S. A. SETH,
Land and Estate Broker,
Dairy Farm Co., Ltd.
Hongkong, 5th January, 1905. [73]

TO LET.

GODOWNS Nos. 100 and 101, Praya East,
with Water Frontage.

Apply to—
"VICTORIA BUILDINGS."
Hongkong, 28th December, 1904. [1394]

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & PORTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER LAST REPORT.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
				RESERVE.				
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000 \$7,000,000 \$250,000 \$175,533 \$191,973	\$1,492,554	{ Div. of £1.10/- @ exchange 1/9 15/16 \$16.41 for first half-year 1904.....	5 %	{ \$715 buyers London 7/6
National Bank of China, Limited	99,925	£7	£7		\$21,668	\$2 (London 3/6) for 1903	5 1/2 %	\$38 sales
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,400,000 81,739	\$150,494	\$17 for 1903	6 1/2 %	\$350
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$950,000 \$151,992 \$362,366 \$371,445	Nil.	\$4 1/2 for year ended 30.4.1904	7 1/2 %	\$58 buyers
North China Insurance Company, Limited	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Final of 10/- making £1 for 1903	8 %	Tls. 96 sellers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,850,000 £20,000 \$372,749 \$893,110 \$846,773 \$700,000 \$37,794	\$2,078,997	\$35 for 1903	5 %	\$690 buyers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$1,000,000 \$151,992 \$250,000 \$600,000 \$157,555	\$486,284	\$12 for 1902	8 %	\$150 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$125,675 \$2,561	\$329,047	\$6 dividend & \$1 bonus for 1902	7 1/2 %	\$91 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,702,288	\$371,110	\$22 1/2 for 1902	6 1/2 %	\$340 buyers
SHIPPING, TUG AND CARGO BOATS.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	none	Dr. \$63,123	\$5 for 1900	...	\$23
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$185,000 \$50,935 \$250,000 \$600,000 \$157,555	Nil.	\$3 for year ended 30.6.1903	6 %	\$33 1/2 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$205,000 £100,000	\$16,362	\$1 1/2 for first half-year 1904	10 1/2 %	\$27 buyers
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	£205,000 £100,000	£5,853	10/- for 1903 @ 1/10 5/16 = \$5.378	4 1/2 %	\$124 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	none	Tls. 55,541	Interim of Tls. 2 for 1904	9 %	Tls. 50 sales
Do. (Preference)	100,000	Tls. 50	Tls. 50	none	Tls. 55,541	Interim of 1/- (Coupon No. 5) for 1904	4 1/2 %	Tls. 48 sellers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	£400,000 \$60,000 \$15,093	£19,555	{ \$1.80 & b. 40 cts \$0.90 & b. 20 cts. for year ending 30.4.04	5 1/2 %	25/- \$38 \$29
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$400,000 \$21,075 \$18,000 \$130,153 Tls. 98,000 Tls. 201,614	\$1,287	\$5 for 2nd 1/2-year making \$13 for 1903	9 %	\$145 sellers
Straits Steamship Company, Limited	5,000	\$100	\$100		\$33,648	Interim of Tls. 1 1/2 for 1904	10 %	Tls. 30 sellers
Taku Tug and Lighter Company, Limited	30,000	T.Tls. 50	T.Tls. 50	Tls. 201,614	Tls. 865	Interim of \$5 for 1904	...	\$220
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	none	Dr. \$147,717	\$3 for 1897	...	\$20 buyers
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$73,905	Tls. 2 1/2 for year ending 30.9.04	4 1/2 %	Tls. 60 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,635	No. 3 of 1/6 50 cents making G. \$1 for 1904	6 %	Tls. 7 1/2 buyers G \$18 1/2
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	£40,000 none	£7,820	No. 12 of 1/- = 48 cents	...	\$33 buyers
Oriental Consolidated Mining Company, Limited	50,000	G \$10	G \$10	none	G \$672,091		...	
Raub Australian Gold Mining Company, Limited	50,000	£1	£1	£4,873	Dr. £4,029	Final of Fcs. 25 making Fcs. 55 for 1903	...	\$490
Société Française des Charbonnages du Tonkin	16,000	Fcs. 250	Fcs. 250	{ Fcs. 251,337 Fcs. 1,529,652	Fcs. 85,706	\$3.75 for 1903	8 %	\$45 sellers
DOCKS, WHARVES & GODOWNS.								
Geo. Fenwick & Co., Limited	6,000	\$25	\$25	\$70,000	\$10,517	{ Interim of \$2 1/2 for 1904 First year	4 1/2 %	{ \$104 1/2 old buyers \$102 new buyers
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	{ 30,000 { 10,000	\$50	\$50	{ \$50,989 { \$250,000 { \$25,500	{ \$28,015 { \$505,471	{ \$6 dividend and \$2 bonus for first half- year 1904	7 1/2 %	{ \$218 { \$203 buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$50,000	\$505,471	\$10 div. & \$5 bonus for year end. 30/6/04	4 1/2 %	\$27 sellers
Howarth Erskine, Limited	12,000	\$100	\$100	\$60,000	\$489	\$1 1/2 for 1903	6 1/2 %	\$190 sellers
New Amoy Dock Company, Limited	6,000	\$6 1/2	\$6 1/2	\$55,500	\$49,936	{ \$10 div. and \$2 1/2 bonus { \$7 dividend	{ 6 1/2 % { 8 %	{ \$114 1/2 { Tls. 152 1/2 buyers
Riley Hargreaves & Co., Limited	2,750	\$100	\$100	\$150,000	\$40,936	Interim of Tls. 4 for 1904	3 1/2 %	Tls. 128 sales
Do. (Preference)	2,750	Tls. 100	Tls. 100	Tls. 900,000	Tls. 48,153	Interim of Tls. 4 for 1904	3 1/2 %	\$350 sales
S. C. Farnham, Boyd & Co., Limited	32,000	Tls. 100	Tls. 100	Tls. 487,210	Tls. 22,895	\$6 for first half year 1904	5 1/2 %	Tls. 187 1/2 sales
Shanghai and Hongkong Wharf Company	37,000	\$100	\$100	\$2,100,000	\$43,732	Tls. 18 for 1903	9 %	\$27 sales
Tanjong Pagar Dock Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 6,000	Tls. 1,760	\$2 1/2 for year ended 30.6.1904	6 %	Tls. 148 sellers
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 6,000	Tls. 1,760	Interim of Tls. 4	...	Tls. 55
LANDS, HOTELS & BUILDING.								
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	none	\$9,989	Interim of Tls. 2	7 1/2 %	\$142 sellers
Astor House Hotel, Limited (Tientsin)	2,000	T.Tls. 50	T.Tls. 50	Tls. 41,000	Tls. 655	\$5 for first half-year 1904	8 %	\$136 sellers
China Land and Finance Company, Limited	6,000	Tls. 50	Tls. 50	Tls. 17,144		Interim of \$6 for 1904	4 1/2 %	Tls. 19 sales
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$100,000 \$11,824 \$20,000	\$11,668	Tls. 0.87 1/2 for the year ending 31.3.1904	7 1/2 %	\$12 1/2 buyers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$500,000	\$51,966	90 cents for 1903	6 1/2 %	\$38 1/2
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	Tls. 13,986 \$200,607 \$50,000	Tls. 680	\$2.60 for 1903	7 %	Tls. 117 sales
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	none	\$636	Interim of Tls. 3 for 1904	7 %	Tls. 117 sales
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	{ Tls. 800,000 Tls. 150,000 Tls. 17,144	Tls. 37,634	Interim of Tls. 3 1/2 for 1904	7 %	Tls. 44 buyers
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50			Interim of Tls. 3 1/2 for 1904	7 %	Tls. 120 buyers
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	none	Dr. Tls. 2,132	Interim of Tls. 3 1/2 for 1904	7 %	Tls. 12 buyers
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	Tls. 54,626	Tls. 325	Interim of \$1 1/2 for 1904	5 %	\$59 sellers
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	Tls. 4 for year ended 31.10.1903	4 1/2 %	Tls. 25 sales
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,362	50 cents for the year ending 31.7.04	3 1/2 %	\$13 sales
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Interim of 3 % a/c 1898	...	Tls. 25 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	none	\$22,862	Interim of 4 % a/c 1898 on 6,000 shares	...	Tls. 25 sales
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 50,000 Tls. 35,327	Tls. 13,629	4 % for 1897	...	Tls. 150
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 15,500	\$125 for year ending 30.6.1900	...	\$100 buyers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 5,658	Tls. 26,389	First year	...	\$9 1/2
CIGARS AND TOBACCO.								
Alhambra, Limited	300	\$200	\$200	\$779	nil	First year	9 %	Tls. 65 1/2 sales
Philippine Company, Limited	67,500	\$10	\$10	...	...	Interim of Tls. 3	8 %	\$12 1/2 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 Tls. 25,000 \$25,000	Tls. 1,091	6d. per share for 1903	5 1/2 %	\$5
MISCELLANEOUS.								
A. S. Watson & Co., Limited	50,000	\$10	\$10	none	\$2,883	\$3 for 1903	11 1/2 %	\$22 sellers
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	none	£161	Interim of \$1.20 for 1904	6 1/2 %	\$100
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$5,500	\$596	None	6 1/2 %	\$8 sellers
Central Stores, Limited	6,000	\$15	\$12	\$20,000	\$1,253	{ Preferential of 7 per cent for 1904 60 cents for 1903	4 1/2 %	{ \$13 1/2 buyers Tls. 75 sales
Do. (Founders)	123					None	8 %	\$10
Do. (New Issue)	21,000	\$15	\$7 1/2	none	First year.	\$10 for year ending 31.7.1903	7 1/2 %	\$97 sales
China-Borneo Company, Limited	60,000	\$12	\$12	none	Nil.	\$5 div. and \$2 1/2 bonus for 1903	5 %	\$20 sellers
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 1,942	\$1.50 for 1903	14 %	\$25 sales
China Light and Power Company, Limited	30,000	\$10	\$10	none	— \$3,739	Interim of \$1	7 1/2 %	\$160 buyers
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$55,000	\$1,171	\$1 div. and 3/- bonus for 1903	6 1/2 %	\$15 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	none	Dr. Tls. 152,318	{ \$10 for year ending 31.10.1903 \$5 div. and \$2 1/2 bonus for 1903	7 1/2 %	{ \$12 buyers Tls. 10 sales
E. L. Mondon, Limited	25,000	Tls. 50	Tls. 50	\$11,500	\$2,706	\$1.50 for 1903	5 %	\$100
Fraser and Neave, Limited	4,500	\$50	\$50	\$15,000	\$3,115	Interim of \$1	7 1/2 %	\$20 sellers
Green Island Cement Company, Limited	100,000	\$10	\$10	\$186,000	\$3,104	\$1.50 for 1903	14 %	\$25 sales
Hall & Holt, Limited	21,000	\$20	\$20	£21,109 £3,000	£7,62	\$1 div. and 3/- bonus for 1903	6 1/2 %	\$160 buyers
Hongkong & China Gas Company, Limited	7,000	£10	£10			{ \$100 { 50 cents } for year ending 30.4.1904	{ 5 1/2 % { 5 1/2 %	{ \$15 buyers \$9 buyers
Hongkong Electric Company, Limited	30,000	\$10	\$10	none	\$1,747	\$1 1/2 for year ending 30.11.1904	5 1/2 %	\$265 sellers
Hongkong High-Level Tramways Company, Ltd.	30,000	\$10	\$10	\$50,000	\$2,795	Interim of \$4 for 1904	6 1/2 %	\$255
Hongkong Ice Company, Limited	1,250	\$100	\$100	\$35,000	\$5,844	\$10 for 1903	6 1/2 %	\$155 buyers
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$50,000	\$8,395	{ Final of 70 cts. and 50 cts. bonus making \$1.50 for the year ended 30.9.04	9 1/2 %	\$20 sales
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$25,000	\$299	\$13 for 1903	9 1/2 %	\$135 buyers
Katz Brothers, Limited	10,000	\$100	\$100	\$375,000	...	Interim of \$5	8 1/2 %	\$140 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	Tls. 334,669 Tls. 11,143	\$21,582	{ 4th quarterly of Tls. 5, paid 15.12.04 making in all Tls. 35, for 1904	13 %	Tls. 265 sales
Maatschappij tot Mijn. Bosch en Landbouw- exploitatie in Langkat	25,000	Gs. 100	Gs. 100	none	Tls. 27,187	\$2 for year ended 31.10.1903	7 1/2 %	\$27 buyers
Maynard and Company, Limited	3,400	\$10	\$10	none	\$803	{ Final of \$3 making \$5 for the year ending 30.6.04	9 %	\$55 sales
S. Moutrie & Company, Limited	4,000	\$50	\$50	\$5,000	\$832	None	...	\$30
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	None	Dr. \$5,537	Interim of Tls. 3 1/2 for 1904	8 %	Tls. 105 sales
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	{ Tls. 100,000 Tls. 108,172	Tls. 7,548	Tls. 5 for 1903	5 1/2 %	Tls. 90 sellers
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	Tls. 45,000	Tls. 10,247	Interim of Tls. 6 for 1904	7 1/2 %	Tls. 165
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 10,000	Tls. 3,288	Interim of 15/- for 1904	6 %	Tls. 400 buyers
Shanghai Waterworks Company, Limited	7,100	£20	£20	Tls. 1,100,000	Tls. 7,369	\$5 for year ended 31.7.1903	6 %	\$80
Singapore Dispensary, Limited	600	\$50	\$50	\$6,000	\$300	None	...	\$25 nominal
South China Morning Post, Limited	6,000	\$25	\$25	none	Dr. \$39,020	{ 60 cents for year ended 31.5.04 First year	8 1/2 %	{ \$4 sales \$160 sales
Steam Laundry Company, Limited	5,000	\$5	\$5	none	\$3,644	\$7 1/2 for second half year 1903	9 1/2 %	\$39 buyers
Straits Ice Company, Limited	2,000	\$100	\$100	\$45,000	...	{ \$1 div. and 25 cents bonus for half year ended 30.3.1904	6 1/2 %	\$39 buyers
Straits Trading Company, Limited	250,000	\$10	\$10	\$650,000	\$83,493	Tls. 2 for half year	...	T.Tls. 110
Tientsin Native City Waterworks Company, Ltd.	2,041	Tls. 100	Tls. 100	none	Tls. 413	{ Final of Tls. 4 making Tls. 8 for 1903 1/2 90 cents } for year ending 31.5.1904	6 1/2 %	T.Tls. 130
Tientsin Waterworks Company, Limited	2,000	T.Tls. 100	T.Tls. 100	Tls. 15,250	Tls. 667	\$1 for 1903	...	\$94 buyers
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	\$20,000	\$480	{ Final of 70 cents making \$1.20 for the year ending 30.6.1904	9 1/2 %	\$180 buyers
Do. (Founders)	100	\$10	\$10	\$4,802	\$1,042		...	\$9 sellers
Watkins, Limited	10,000	\$10	\$10	\$3,000	\$588		...	\$12 1/2 buyers
William Powell, Limited	12,000	\$10	\$10				...	